

RESOLUTION NO. 2023-11-02
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SOUTH SLOAN'S LAKE METROPOLITAN DISTRICT NO. 2
TO ADOPT THE 2024 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the South Sloan's Lake Metropolitan District No. 2 ("District") has appointed the District Accountant to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2023, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 17, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the South Sloan's Lake Metropolitan District No. 2:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the South Sloan's Lake Metropolitan District No. 2 for the 2024 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 17th day of November, 2023.

DocuSigned by:

Ann Finn

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Secretary

EXHIBIT A
(Budget)

SOUTH SLOAN'S LAKE METROPOLITAN DISTRICT NO. 2
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2024

**SOUTH SLOANS LAKE METROPOLITAN DISTRICT NO. 2
SUMMARY
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 556,288	\$ 602,218	\$ 732,140
REVENUES			
Property taxes	50,108	50,444	56,719
Specific ownership taxes	77,928	67,290	96,083
Interest income	15,019	31,104	40,000
Other revenue	-	568	500
TIF revenue	1,607,750	1,618,076	1,846,305
Total revenues	<u>1,750,805</u>	<u>1,767,482</u>	<u>2,039,607</u>
Total funds available	<u>2,307,093</u>	<u>2,369,700</u>	<u>2,771,747</u>
EXPENDITURES			
General Fund	554,809	483,503	614,000
Debt Service Fund	1,150,066	1,154,057	1,205,000
Total expenditures	<u>1,704,875</u>	<u>1,637,560</u>	<u>1,819,000</u>
Total expenditures and transfers out requiring appropriation	<u>1,704,875</u>	<u>1,637,560</u>	<u>1,819,000</u>
ENDING FUND BALANCES	<u>\$ 602,218</u>	<u>\$ 732,140</u>	<u>\$ 952,747</u>
EMERGENCY RESERVE	\$ 14,100	\$ 17,700	\$ 21,900
STREETSCAPE/PLAZA/PLD RESERVE	30,887	130,540	337,938
TOTAL RESERVE	<u>\$ 44,987</u>	<u>\$ 148,240</u>	<u>\$ 262,747</u>

No assurance provided. See summary of significant accounts.

SOUTH SLOANS LAKE METROPOLITAN DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
ASSESSED VALUATION			
Residential	\$ 32,975,290	\$ 35,181,160	\$ 38,653,450
Commercial	11,375,060	8,164,200	9,068,460
State assessed	501,600	261,900	948,980
Vacant land	6,790	6,790	-
Personal property	594,550	1,206,210	1,315,400
	<u>45,453,290</u>	<u>44,820,260</u>	<u>49,986,290</u>
Adjustments	(44,114,115)	(43,481,227)	(48,510,931)
Certified Assessed Value	<u>\$ 1,339,175</u>	<u>\$ 1,339,033</u>	<u>\$ 1,475,359</u>
MILL LEVY			
General	10.000	13.000	14.000
Debt Service	27.054	24.672	24.444
Total mill levy	<u>37.054</u>	<u>37.672</u>	<u>38.444</u>
PROPERTY TAXES			
General	\$ 13,392	\$ 17,407	\$ 20,655
Debt Service	36,230	33,037	36,064
Levied property taxes	<u>49,622</u>	<u>50,444</u>	<u>56,719</u>
Adjustments to actual/rounding	486	-	-
Budgeted property taxes	<u>\$ 50,108</u>	<u>\$ 50,444</u>	<u>\$ 56,719</u>
BUDGETED PROPERTY TAXES			
General	\$ 13,523	\$ 17,407	\$ 20,655
Debt Service	36,585	33,037	36,064
	<u>\$ 50,108</u>	<u>\$ 50,444</u>	<u>\$ 56,719</u>

No assurance provided. See summary of significant accounts.

**SOUTH SLOANS LAKE METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 131,336	\$ 44,987	\$ 148,240
REVENUES			
Property taxes	13,523	17,407	20,655
Specific ownership taxes	21,031	12,000	34,990
TIF revenue	433,894	556,777	672,362
Interest income	12	4	-
Other revenue	-	568	500
Total revenues	468,460	586,756	728,507
Total funds available	599,796	631,743	876,747
EXPENDITURES			
General and administrative			
Accounting	36,798	45,000	50,000
Auditing	3,900	-	5,000
County Treasurer's fee	135	174	207
Dues and membership	771	652	800
Insurance	5,325	7,945	9,100
District management	42,739	50,000	60,000
Legal	26,044	30,000	32,000
Miscellaneous	1,142	2,000	1,000
Election	4,170	2,232	-
Contingency	-	-	7,493
Operations and maintenance			
Repairs and maintenance	12,212	5,000	5,500
Engineering	9,092	10,000	11,000
Landscaping	104,730	94,000	150,000
Streetscape/Plaza/PDL Maintenance	194,613	195,500	215,100
Snow removal	95,602	15,000	35,000
Irrigation	13,373	7,000	7,700
Electricity	1,163	1,000	1,100
Denver Special District Fee	3,000	3,000	3,000
CDS vault maintenance	-	15,000	20,000
Total expenditures	554,809	483,503	614,000
Total expenditures and transfers out requiring appropriation	554,809	483,503	614,000
ENDING FUND BALANCES	\$ 44,987	\$ 148,240	\$ 262,747
EMERGENCY RESERVE	\$ 14,100	\$ 17,700	\$ 21,900
STREETSCAPE/PLAZA/PLD RESERVE	30,887	130,540	337,938
TOTAL RESERVE	\$ 44,987	\$ 148,240	\$ 262,747

No assurance provided. See summary of significant accounts.

SOUTH SLOANS LAKE METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 424,952	\$ 557,231	\$ 583,900
REVENUES			
Property taxes	36,585	33,037	36,064
Specific ownership taxes	56,897	55,290	61,093
TIF revenue	1,173,856	1,061,299	1,173,943
Interest income	15,007	31,100	40,000
Total revenues	1,282,345	1,180,726	1,311,100
Total funds available	1,707,297	1,737,957	1,895,000
EXPENDITURES			
General and administrative			
County Treasurer's fee	366	357	361
Paying agent fees	-	3,000	3,000
Contingency	-	-	5,689
Debt Service			
Bond interest	869,700	855,700	840,950
Bond Principal	280,000	295,000	355,000
Total expenditures	1,150,066	1,154,057	1,205,000
Total expenditures and transfers out requiring appropriation	1,150,066	1,154,057	1,205,000
ENDING FUND BALANCES	\$ 557,231	\$ 583,900	\$ 690,000

No assurance provided. See summary of significant accounts.

SOUTH SLOAN'S LAKE METROPOLITAN DISTRICT NO. 2
2024 ADOPTED BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City and County of Denver, Colorado on January 16, 2014, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City and County of Denver on August 5, 2013. The District's service area is located entirely within the City and County of Denver, Colorado.

On November 5, 2013, the District's voters authorized total indebtedness of \$50,000,000 for each of the following listed facilities; street improvements, water, storm or sanitary sewer, parks and recreation, traffic and safety control, mosquito control, public transportation, and operations and maintenance. Voters also authorized indebtedness of \$50,000,000 for refunding of debt and \$50,000,000 for intergovernmental contracts. Pursuant to the Service Plan, each District shall not issue debt in an aggregate amount in excess of \$50,000,000. Additionally, the maximum debt mill levy is 50.000 mills as adjusted. The election also approved an annual increase in ad valorem property taxes of \$50,000,000 and an increase in fees of \$50,000,000 to pay the District's operation and maintenance costs. The electors further authorized an increase in fees of \$50,000,000 to pay expenses pursuant to intergovernmental agreements.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**SOUTH SLOAN'S LAKE METROPOLITAN DISTRICT NO. 2
2024 ADOPTED BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (Continued)

Property Taxes (Continued)

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate		Category	Rate		Actual Value Reduction	Amount
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging	\$30,000
			Oil & Gas Production	87.50%			

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5.00% of the property taxes collected by the District and by DURA.

TIF Revenue from DURA

Pursuant to a cooperation agreement with Denver Urban Renewal Authority ("DURA"), DURA remits the portion of revenues which it receives as a result of Tax Increment Revenues attributable to the District's current mill levy to the District.

Expenditures

County Treasurer's Fees

County Treasurer's fees have been computed at 1.00% of property tax collections.

Debt Service

Principal and interest payments in 2024 are provided based on the attached debt amortization schedule of the 2019 Loan.

SOUTH SLOAN'S LAKE METROPOLITAN DISTRICT NO. 2
2024 ADOPTED BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Debt and Leases

The District issued the Bonds on December 10, 2019, in the amount of \$22,815,000. Proceeds from the sale of the Bonds were used for the purposes of (a) refunding in full the District's 2016 Loan, (b) paying a portion of the costs of capital infrastructure improvements, (c) funding capitalized interest, (d) funding the Reserve Fund, and (e) paying the costs of issuing the Bonds.

The Bonds bear interest at rates ranging from 3.00% to 5.00% and are payable semiannually on June 1 and December 1, beginning on June 1, 2020. Annual mandatory sinking fund principal payments are due on December 1, beginning on December 1, 2021. The Bonds mature on December 1, 2049.

The Bonds are subject to redemption prior to maturity at the option of the District on any date, on and after December 1, 2029, in whole or in part, upon payment of a redemption price equal to the principal amount of Bonds to be redeemed, plus interest accrued to the redemption date.

To the extent principal of any bond is not paid when due, such principal shall remain outstanding and continue to bear interest until paid. To the extent interest on any bond is not paid when due, such interest shall compound semiannually on each June 1 and December 1 at the rate borne by the Bond. The District shall not be obligated to pay more than the amount permitted by law and the District's electoral authorization in repayment of the Bonds.

The Bonds are secured by and payable solely from and to the extent of Pledged Revenue, consisting of (a) Property Tax Revenue, (b) Specific Ownership Tax Revenue, and (c) any other legally available moneys that the District determines, in its absolute discretion, to credit to the Revenue Fund.

The District has covenanted to levy the Required Mill Levy upon all property subject to taxation by the District in an amount sufficient to pay the principal of, premium if any, and interest on the Bonds as the same become due and payable, but not in excess of 50.000 mills as adjusted for changes in the method of calculating assessed valuation after January 1, 2013. An increase or decrease to the Required Mill Levy is to be determined by the Board in good faith so that to the extent possible, the actual tax revenues generated by the applicable mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes. For purposes of the foregoing, a change in the ratio of actual valuation to assessed valuation shall be deemed to be a change in the method of calculating assessed valuation. The District certified 27.275 mills as the Required Mill Levy for 2023 (collection year 2024).

The Bonds are further secured by the Reserve Fund in the amount of the Reserve Requirement of \$1,517,000. The Reserve Fund is funded with a surety policy issued by Assured Guaranty Municipal Corp., a New York stock insurance company ("AGM").

AGM also issued its Municipal Bond Insurance Policy for the Bonds. The Policy guarantees the scheduled payment of principal of and interest on the Bonds.

The District also receives incremental property taxes from DURA which are pledged to the payment of the Bonds.

The District has no operating or capital leases.

**SOUTH SLOAN'S LAKE METROPOLITAN DISTRICT NO. 2
2024 ADOPTED BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserves

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3.00% of fiscal year spending. Since substantially all operating funds received by the District are transferred to District No. 1, which pays for all Districts' operations and maintenance costs, an emergency reserve is not reflected in the District's Budget.

This information is an integral part of the accompanying budget.

**SOUTH SLOAN'S LAKE METROPOLITAN DISTRICT NO. 2
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

Bonds and Interest Maturing in the Year Ending December 31,	Limited Tax General Obligation Bonds		
	Initial Funded Amount		
	\$22,815,000		
	Interest Rate of 3.00 - 5.00%		
	Payable June 1 and December 1		
	Principal Due December 1		
	Principal	Interest	Total
2024	\$ 355,000	\$ 840,950	\$ 1,195,950
2025	375,000	823,200	1,198,200
2026	415,000	804,450	1,219,450
2027	435,000	783,700	1,218,700
2028	485,000	761,950	1,246,950
2029	505,000	737,700	1,242,700
2030	555,000	712,450	1,267,450
2031	580,000	690,250	1,270,250
2032	630,000	667,050	1,297,050
2033	655,000	641,850	1,296,850
2034	705,000	615,650	1,320,650
2035	735,000	587,450	1,322,450
2036	790,000	558,050	1,348,050
2037	820,000	526,450	1,346,450
2038	880,000	493,650	1,373,650
2039	915,000	458,450	1,373,450
2040	980,000	421,850	1,401,850
2041	1,020,000	382,650	1,402,650
2042	1,085,000	341,850	1,426,850
2043	1,130,000	298,450	1,428,450
2044	1,205,000	253,250	1,458,250
2045	1,255,000	205,050	1,460,050
2046	1,320,000	167,400	1,487,400
2047	1,360,000	127,800	1,487,800
2048	1,430,000	87,000	1,517,000
2049	1,470,000	44,100	1,514,100
	\$ 22,090,000	\$ 13,032,650	\$ 35,122,650

No assurance provided. See summary of significant assumptions.

I, Ann Finn, hereby certify that I am the duly appointed Secretary of the South Sloan's Lake Metropolitan District No. 2, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the South Sloan's Lake Metropolitan District No. 2 held on November 17, 2023.

By: _____
DocuSigned by:
Ann Finn
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Secretary

RESOLUTION NO. 2023-11-03
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SOUTH SLOAN'S LAKE METROPOLITAN DISTRICT NO. 2
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the South Sloan's Lake Metropolitan District No. 2 ("District") has adopted the 2024 annual budget in accordance with the Local Government Budget Law on November 17, 2023; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2024 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of South Sloan's Lake Metropolitan District No. 2:

1. That for the purposes of meeting all general fund expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Denver County, Colorado, the mill levies for the District as set forth in the District's Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 17th day of November, 2023.

DocuSigned by:

Ann Finn

Secretary

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EXHIBIT A
(Certification of Tax Levies)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of DENVER COUNTY, Colorado.

On behalf of the SOUTH SLOAN'S LAKE METROPOLITAN DISTRICT NO. 2

the BOARD OF DIRECTORS (taxing entity)^A

of the SOUTH SLOAN'S LAKE METROPOLITAN DISTRICT NO. 2

(governing body)^B (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 49,986,290 (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,475,359 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 01/07/2024 for budget/fiscal year 2024 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², and REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other. Total: 38.444 mills, \$ 56,719.

Contact person: Margaret Henderson Phone: (303)779-5710
Signed: Margaret Henderson Title: Accountant for District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

1 If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
2 Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|---|
| 1. | Purpose of Issue: | <u>Capital Infrastructure Improvements</u> |
| | Series: | <u>Series 2019 Limited Tax General Obligation Refunding & Improvement Bonds</u> |
| | Date of Issue: | <u>December 10, 2019</u> |
| | Coupon Rate: | <u>3.00% - 5.00%</u> |
| | Maturity Date: | <u>December 1, 2049</u> |
| | Levy: | <u>24.444</u> |
| | Revenue: | <u>\$36,064</u> |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.